

राजपत्र, हिमाचल प्रदेश

हिमाचल प्रदेश राज्य शासन द्वारा प्रकाशित

मंगलवार 28 मार्च, 2017 / 07 चैत्र, 1939

हिमाचल प्रदेश सरकार

H. P. STATE AGRICULTURAL MARKETING BOARD VIPNAN BHAWAN, KHALINI, SHIMLA-171002 Ph. 0177-2621252, 2621347, FAX:2621260

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HMB-(F)8-3/95 Vol. VII.— Pursuant to the decision of the Service Committee taken in its meeting held on 5-11-2013 conveyed *vide* FD letter No. FIN-IF(C) 34-2/91/II dated18-11-2013 to install 19 check posts jointly with the barriers of the Excise/Forest Department located at boundary

of adjoining States followed by BoM decision *vide* resolution 2 (4) dated 22-2-2014 and advisories of the GoI issued from time to time, existing barriers/check posts within State are hereby withdrawn with immediate effect to avoid traffic nuisance on the highways and to provide conducive environment for free flow of trade in the national interest.

By order, DR. H.S. BAWEJA, *Managing Director Cum-Member Secretary.*

FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: 28th February, 2017

No. Fin-2-C(12)-10/2016(1).—

Issue of 7.49% Government of Himachal Pradesh Special Bonds 2023

Vide this Notification No.Fin-2-C(12)-10/2016(1) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.49% Government of Himachal Pradesh Special Bonds 2023 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 6 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.49 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2023

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh

ANNEX I

List of eligible subscriber and allocation of 7.49% Himachal Pradesh Special Bonds, 2023

S. No.	Name of eligible subscriber	Allotment of shares
		(Rupees in crore)
1.	Yes Bank	10

	_
	ANNEX –II
Го	
The Regional Director	Place:
Public Debt Office,	Date:
Reserve Bank of India,	
Mumbai	

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(1)

Issue of 7.49% Himachal Pradesh Special Bonds, 2023

Special securities of Rs.10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(1) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: 28th February, 2017

No. Fin-2-C(12)-10/2016(2)

Issue of 7.72% Government of Himachal Pradesh Special Bonds 2024

Vide this Notification No.Fin-2-C(12)-10/2016(2) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.72% Government of Himachal Pradesh Special Bonds 2024 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

(i) The Special Bonds will be of 7 year tenure commencing from February 28, 2017.

- (ii) The bonds shall carry a nominal interest at the rate of 7.72 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (*iv*) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2024

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

y order of the Governor of Himachal Pradesh	Ву
Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.	
ANNEX I	

List of eligible subscriber and allocation of 7.72% Himachal Pradesh Special Bonds, 2024

Sl. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	Yes Bank	10

ANNEX -II

To The Regional Director Public Debt Office, Reserve Bank of India,	Place: Date:
Mumbai Subject: Issue of _ % Himachal Pradesh Special Bonds 2	20
Sir,	20
In terms of Government of Himachal Prade No, we are eligible to subscribe the caption Rscrore.	*
2. We accept the terms and conditions mentione you to issue the Bonds in electronic form by credit to Account maintained at Public Debt Office, Reserve	our Subsidiary General Ledger (SGL)
	Yours Faithfully,
	Signature : Name : Designation :
	Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(2)

Issue of 7.72% Himachal Pradesh Special Bonds, 2024

Special securities of Rs. 10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(2) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: 28th February, 2017

No. Fin-2-C(12)-10/2016(3)

Issue of 7.87% Government of Himachal Pradesh Special Bonds 2025

Vide this Notification No.Fin-2-C(12)-10/2016(3) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.87% Government of Himachal Pradesh Special Bonds 2025 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

(i) The face value of each bond shall be Rs.100.

(ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of $\frac{8}{9}$ year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.87 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2025

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

	राजपत्र, हिमाचल प्रदेश, 28	मार्च, 2017 / 07 चैत्र, 1939 861
	The investment in bonds by the bank ent Bonds for their statutory requireme	as will not be reckoned as an eligible investment ents.
		By order of the Governor of Himachal Prades
		Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh
		ANNEX
List of eligi		7% Himachal Pradesh Special Bonds, 20 <mark>2</mark> 5
Sl.No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
	Yes Bank	10
Ta		ANNEX –I
To The Regiona Public Debt Reserve Ban Mumbai	Office,	Place: Date:
Subject: Iss	ue of _ % Himachal Pradesh Specia	l Bonds 20
Sir,		
	,we are eligible to subscribe the	al Pradesh Finance Department, Notification ne captioned bonds for an aggregate amount o
you to issue	the Bonds in electronic form by	mentioned in the above notification and requestredit to our Subsidiary General Ledger (SGL) Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature : Name : Designation :

Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(3)

Issue of 7.87% Himachal Pradesh Special Bonds, 2025

Special securities of Rs. 10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(3) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" *vide* Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: 28th February, 2017

No. Fin-2-C(12)-10/2016(4)

Issue of 7.61% Government of Himachal Pradesh Special Bonds 2026

Vide this Notification No.Fin-2-C(12)-10/2016(4) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.61% Government of Himachal Pradesh Special Bonds 2026 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 9 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.61 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2026

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Prad	esk
Addl. Chief Secretary (Finance) to Government of Himachal Prad	

Place:

Date:

List of eligible subscriber and allocation of 7.61% Himachal Pradesh Special Bonds, 2026

Sl.No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
	Yes Bank	10

ANNEX -II

ANNEX I

To
The Regional Director
Public Debt Office,
Reserve Bank of India,
Mumbai

Subject: Issue of _ % Himachal Pradesh Special Bonds 20......

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No.______,we are eligible to subscribe the captioned bonds for an aggregate amount of Rs.______crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account______ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature : Name : Designation : Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(4)

Issue of 7.61% Himachal Pradesh Special Bonds, 2026

Special securities of Rs. 10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(4) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: 28th February, 2017

No. Fin-2-C(12)-10/2016(5)

Issue of 7.75% Government of Himachal Pradesh Special Bonds 2027

Vide this Notification No.Fin-2-C(12)-10/2016(5) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.75%

Government of Himachal Pradesh Special Bonds 2027 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 10 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.75 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2027

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh

ANNEX I

List of eligible subscriber and allocation of 7.75% Himachal Pradesh Special Bonds, 2027

Sl.No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
	Yes Bank	10

ANNEX -II To The Regional Director Place: Public Debt Office, Date: Reserve Bank of India, Mumbai Subject: Issue of _ % Himachal Pradesh Special Bonds 20...... Sir, In terms of Government of Himachal Pradesh Finance Department, Notification we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. crore. 2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai. Yours Faithfully, Signature

Designation: Office Seal / Stamp:

Name

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(5)

Issue of 7.75% Himachal Pradesh Special Bonds, 2027

Special securities of Rs. 10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(5) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and

Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(6)

Issue of 8.12% Government of Himachal Pradesh Special Bonds 2028

Vide this Notification No.Fin-2-C(12)-10/2016(6) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 8.12% Government of Himachal Pradesh Special Bonds 2028 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 11 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.12 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (*iv*) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2028

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas

Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- (iv) The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

Ву	order of the Governor of Himachal Pradesh
	Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh

ANNEX I

List of eligible subscriber and allocation of 8.12% Himachal Pradesh Special Bonds, 2028

Sl.No. Name of eligible subscriber		Allotment of shares (Rupees in crore)	
	Yes Bank	10	

	I es Dalik	10	
			_
			ANNEX –II
To The Regiona	l Director	Place:	
Public Debt (Reserve Bank)	Office, k of India, Mumbai	Date:	
Subject: Issu	ue of _ % Himachal Pradesh Specia	al Bonds 20	
Sir,			
In to	erms of Government of Himach , we are eligible to subscribe t	al Pradesh Finance Department, the captioned bonds for an aggrega	
Rs.	crore.		

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(6)

Issue of 8.12% Himachal Pradesh Special Bonds, 2028

Special securities of Rs. 10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(6) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(7)

Issue of 7.94% Government of Himachal Pradesh Special Bonds 2029

Vide this Notification No.Fin-2-C(12)-10/2016(7) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.94% Government of Himachal Pradesh Special Bonds 2029 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India

dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 12 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.94 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.7 Repayment of Bonds

The bonds will be repaid at par on February 28, 2029

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.9 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh

ANNEX I

List of eligible subscriber and allocation of 7.94% Himachal Pradesh Special Bonds, 2029

Sl.No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
	Yes Bank	10
		ANNEX –II
To Decisions	al Dinastan	Diago
The Regiona Public Debt		Place: Date:
	office, ak of India, Mumbai	Dute.
	,	
Subject: Iss	sue of _ % Himachal Pradesh Specia	al Bonds 20
C.		
Sir,		
In t	terms of Government of Himach	al Pradesh Finance Department, Notification
		the captioned bonds for an aggregate amount of
Rs.		. 30 0
2	***	
		mentioned in the above notification and request credit to our Subsidiary General Ledger (SGL)
	maintained at Public Debt Of	
		reserve Built of India, Ividinous.
		Yours Faithfully,
		Signature : Name :
		Designation:
		Office Seal / Stamp:
		Office Seal / Stamp.

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(7)

Issue of 7.94% Himachal Pradesh Special Bonds, 2029

Special securities of Rs. 10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(7) dated February 28, 2017

under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(8)

Issue of 7.87% Government of Himachal Pradesh Special Bonds 2030

Vide this Notification No.Fin-2-C(12)-10/2016(8) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.87% Government of Himachal Pradesh Special Bonds 2030 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- **3.** The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 13 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.87 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (*iv*) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2030

3.7 Transferability of Bonds

(i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

(ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.87% Himachal Pradesh Special Bonds, 2030

Sl.No.	Name of eligible subscriber	Allotment of shares
1	Yes Bank	10

ANNEX _II

		ANNEX –I	J
То			
The R	Regional Director	Place:	
Public	ic Debt Office,	Date:	
Reser	rve Bank of India, Mumbai		
Subje Sir,	ect: Issue of _ % Himachal Pradesh Special Bon	ds 20	
No	In terms of Government of Himachal Pr	adesh Finance Department, Notification ptioned bonds for an aggregate amount o	
Rs.		priorica bonds for an aggregate amount of	1
17.5.	crore.		

,	, ==, ,
1	mentioned in the above notification and request credit to our Subsidiary General Ledger (SGL)
	Office, Reserve Bank of India, Mumbai.
	
Yours Faithfully,	
	~.
	Signature :
	Name :
	Designation :
	Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(8)

Issue of 7.87% Himachal Pradesh Special Bonds, 2030

Special securities of Rs. 10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(8) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(9)

Issue of 7.99% Government of Himachal Pradesh Special Bonds 2031

Vide this Notification No.Fin-2-C(12)-10/2016(9) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.99% Government of Himachal Pradesh Special Bonds 2031 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India

dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- **3.** The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 14 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.99 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2031

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh

ANNEX I

List of eligible subscriber and allocation of 7.99% Himachal Pradesh Special Bonds, 2031

Sl.No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	Yes Bank	10
		ANNEX –II
То		
The Regiona		Place:
Public Debt (оппсе, k of India, Mumbai	Date:
110001 (C 2 WIL		
Subject: Issu	ue of _ % Himachal Pradesh Special	Bonds 20
Sir,		
	, we are eligible to subscribe the	Pradesh Finance Department, Notification e captioned bonds for an aggregate amount of
you to issue		nentioned in the above notification and request edit to our Subsidiary General Ledger (SGL) office, Reserve Bank of India, Mumbai.
		Yours Faithfully,
		Signature :
		Name :
		Designation:
		Office Seal / Stamp:
		

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(9)

Issue of 7.99% Himachal Pradesh Special Bonds, 2031

Special securities of Rs. 10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(9) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and

Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(10)

Issue of 7.92% Government of Himachal Pradesh Special Bonds 2032

Vide this Notification No.Fin-2-C(12)-10/2016(10) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.92% Government of Himachal Pradesh Special Bonds 2032 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 15 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.92 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2032

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- **4.** The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.92% Himachal Pradesh Special Bonds, 2032

Sl.No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	Yes Bank	10

ANNEX -II

To The Regional Director	Dlago
	Place: Date:
Reserve Bank of India, Mumbai	Dutc.
Subject: Issue of _ % Himachal Pradesh Special Bonds 20	
Sir,	
In terms of Government of Himachal Pradesh Finance less, we are eligible to subscribe the captioned bonds for Rs crore.	•
2. We accept the terms and conditions mentioned in the above you to issue the Bonds in electronic form by credit to our Subsidiary Account	y General Ledger (SGL)

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(10)

Issue of 7.92% Himachal Pradesh Special Bonds, 2032

Special securities of Rs. 10 Crore (Rupees Ten crore) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(10) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(11)

Issue of 7.51 % Government of Himachal Pradesh Special Bonds 2023

Vide this Notification No.Fin-2-C(12)-10/2016(11) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.51% Government of Himachal Pradesh Special Bonds 2023 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 6 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.51 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (*iv*) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2023.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (ii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.51% Himachal Pradesh Special Bonds, 2023

Sr. No.	Name of eligible subscriber	Allotment of shares
	-	(Rupees in crore)
1	IDFC Bank	10.00
2	Yes Bank	40.00
	Total	50.00

ANNEX -II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place: Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds	20
Sir,	
In terms of Government of Himachal Prad- No,we are eligible to subscribe the caption Rscrore.	1 ,
We accept the terms and conditions mention you to issue the Bonds in electronic form by credit to Account	our Subsidiary General Ledger (SGL)
Yours Faithfully,	
	Signature : Name : Designation : Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(11)

Issue of 7.51% Himachal Pradesh Special Bonds, 2023

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(11) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(12)

Issue of 7.74 % Government of Himachal Pradesh Special Bonds 2024

Vide this Notification No.Fin-2-C(12)-10/2016(12) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.74% Government of Himachal Pradesh Special Bonds 2024 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 7 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.74 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2024.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.74% Himachal Pradesh Special Bonds, 2024

Sr. No.	Name of eligible subscriber	Allotment of shares
		(Rupees in crore)
1.	IDFC Bank	10.00
2.	Yes Bank	40.00
	Total	50.00

ANNEX -II To The Regional Director Place: Public Debt Office, Date: Reserve Bank of India, Mumbai Subject: Issue of % Himachal Pradesh Special Bonds 20....... Sir, In terms of Government of Himachal Pradesh Finance Department, Notification No._____, we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. crore. 2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account maintained at Public Debt Office, Reserve Bank of India, Mumbai. Yours Faithfully, Signature Name

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

Designation : Office Seal / Stamp:

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(12)

Issue of 7.74% Himachal Pradesh Special Bonds, 2024

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(12) dated February 28,

2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(13)

Issue of 7.89 % Government of Himachal Pradesh Special Bonds 2025

Vide this Notification No.Fin-2-C(12)-10/2016(13) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.89% Government of Himachal Pradesh Special Bonds 2025 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 8 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.89 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.5 Repayment of Bonds

The bonds will be repaid at par on February 28, 2025.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas

Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

Laws applicable in regard to the Bonds 3.8

- Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.89% Himachal Pradesh Special Bonds, 2025

Sr. No.	Name of eligible subscriber	Allotment of shares
		(Rupees in crore)
1	IDFC Bank	10.00
2	Yes Bank	40.00
	Total	50.00

	ANNEX –II	
To		
The Regional Director	Place:	
Public Debt Office,	Date:	
Reserve Bank of India, Mumbai		
Subject: Issue of _ % Himachal Pradesh Special Bone	ds 20	
Sir,		
In terms of Government of Himachal Property No, we are eligible to subscribe the caparage.	adesh Finance Department, Notification of tioned bonds for an aggregate amount of	
2. We accept the terms and conditions menti you to issue the Bonds in electronic form by credit Account maintained at Public Debt Office R	to our Subsidiary General Ledger (SGL)	

Yours Faithfully,

Signature Name Designation: Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(13)

Issue of 7.89% Himachal Pradesh Special Bonds, 2025

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(13) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(14)

Issue of 7.63 % Government of Himachal Pradesh Special Bonds 2026

Vide this Notification No.Fin-2-C(12)-10/2016(14) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.63% Government of Himachal Pradesh Special Bonds 2026 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.

- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 9 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.63 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2026.

3.7 **Transferability of Bonds**

- The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.63% Himachal Pradesh Special Bonds, 2026

Sr. No.	Name of eligible subscriber	Allotment of shares
		(Rupees in crore)
1	IDFC Bank	10.00
2	Yes Bank	40.00
	Total	50.00

ANNEX -II

To The Regional Director Public Debt Office,

Place: Date:

Reserve Bank of India, Mumbai

Subject: Issue of % Himachal Pradesh Special Bonds 20.......

Sir,	
In NoRs	terms of Government of Himachal Pradesh Finance Department, Notification, we are eligible to subscribe the captioned bonds for an aggregate amount of crore.
	We accept the terms and conditions mentioned in the above notification and request ue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) maintained at Public Debt Office, Reserve Bank of India, Mumbai.
	Yours Faithfully,

Name :
Designation :
Office Seal / Stamp:

Office Scal / Sta

Signature

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(14)

Issue of 7.63% Himachal Pradesh Special Bonds, 2026

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(14) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(15)

Issue of 7.77 % Government of Himachal Pradesh Special Bonds 2027

Vide this Notification No.Fin-2-C(12)-10/2016(15) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.77%

Government of Himachal Pradesh Special Bonds 2027 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 10 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.77 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2027.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.77% Himachal Pradesh Special Bonds, 2027

Sr. No.	Name of eligible subscriber	Allotment of shares
		(Rupees in crore)
1.	IDFC Bank	10.00
2.	Yes Bank	40.00
	Total	50.00

ANNEX -II

To The Regional Director	Place:
Public Debt Office,	Date:
Reserve Bank of India, Mumbai	
Subject: Issue of _ % Himachal Pradesh Special Bonds	20
Sir,	
In terms of Government of Himachal Prade No,we are eligible to subscribe the captic Rscrore.	*
We accept the terms and conditions mention you to issue the Bonds in electronic form by credit to Account maintained at Public Debt Office, Reserved.	our Subsidiary General Ledger (SGL)
	Yours Faithfully,
	Signature :
	Name :
	Designation:
	Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(15)

Issue of 7.77% Himachal Pradesh Special Bonds, 2027

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(15) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum

No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(16)

Issue of 8.14 % Government of Himachal Pradesh Special Bonds 2028

Vide this Notification No.Fin-2-C(12)-10/2016(16) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 8.14% Government of Himachal Pradesh Special Bonds 2028 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 11 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.14 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2028.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Place:

Date:

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 8.14% Himachal Pradesh Special Bonds, 2028

Sr. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00
2	Yes Bank	40.00
	Total	50.00

ANNEX -II

To

The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Subject: Issue of _ % Himachal Pradesh Special Bonds 20......

Sir,

In terms of Government of Himachal Pradesh Finance Department, Notification No.______,we are eligible to subscribe the captioned bonds for an aggregate amount of Rs. crore.

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(16)

Issue of 8.14% Himachal Pradesh Special Bonds, 2028

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(16) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(17)

Issue of 7.96 % Government of Himachal Pradesh Special Bonds 2029

Vide this Notification No.Fin-2-C(12)-10/2016(17) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.96% Government of Himachal Pradesh Special Bonds 2029 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India

dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 12 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.96 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2029.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.96% Himachal Pradesh Special Bonds, 2029

Sr. No.	Name of eligible subscriber	Allotment of shares
	-	(Rupees in crore)
1	IDFC Bank	10.00
2	Yes Bank	40.00
	Total	50.00

ANNEX -II

To The Regional Director	Place:
Public Debt Office,	Date:
Reserve Bank of India, Mumbai	Date.
Subject: Issue of _ % Himachal Pradesh Special Bonds	20
Sir,	
In terms of Government of Himachal Prad No,we are eligible to subscribe the caption Rs. crore.	*
We accept the terms and conditions mention you to issue the Bonds in electronic form by credit to Account maintained at Public Debt Office, I	o our Subsidiary General Ledger (SGL)
	Yours Faithfully,
	Signature :
	Name :
	Designation:
	Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(17)

Issue of 7.96% Himachal Pradesh Special Bonds, 2029

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(17) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(18)

Issue of 7.89 % Government of Himachal Pradesh Special Bonds 2030

Vide this Notification No.Fin-2-C(12)-10/2016(18) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.89% Government of Himachal Pradesh Special Bonds 2030 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 13 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.89 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (*iv*) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2030.

3.7 Transferability of Bonds

(i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

(ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.89% Himachal Pradesh Special Bonds, 2030

Sr. No.	Name of eligible subscriber	Allotment of shares
		(Rupees in crore)
1	IDFC Bank	10.00
2	Yes Bank	40.00
	Total	50.00

		ANNEX –II
To		
The Regional Dire	ector	Place:
Public Debt Offic	e,	Date:
Reserve Bank of I	ndia, Mumbai	
Subject: Issue of	_ % Himachal Pradesh Special Bo	nds 20
Sir,		
In terms	of Government of Himachal I	Pradesh Finance Department, Notification
No	,we are eligible to subscribe the c	aptioned bonds for an aggregate amount of
Re cro	nre	

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature : Name :

Designation : Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(18)

Issue of 7.89% Himachal Pradesh Special Bonds, 2030

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(18) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(19)

Issue of 8.01 % Government of Himachal Pradesh Special Bonds 2031

Vide this Notification No.Fin-2-C(12)-10/2016(19) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 8.01% Government of Himachal Pradesh Special Bonds 2031 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme

for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- **3.** The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 14 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.01 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (*iv*) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2031.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 8.01% Himachal Pradesh Special Bonds, 2031

Sr. No.	Name of eligible subscriber	Allotment of shares
		(Rupees in crore)
1	IDFC Bank	10.00
2	Yes Bank	40.00
	Total	50.00

ANNEX -II

To	N.
The Regional Director	Place:
Public Debt Office,	Date:
Reserve Bank of India, Mumbai	
Subject: Issue of _ % Himachal Pradesh Special Bonds 2	20
Subject. Issue of _ /v Illinuciui I Iuucsii Speciui Bonus 2	
Sir,	
In terms of Government of Himachal Prade No,we are eligible to subscribe the caption Rscrore.	
2. We accept the terms and conditions mentioned you to issue the Bonds in electronic form by credit to Account maintained at Public Debt Office, R	our Subsidiary General Ledger (SGL)
	Yours Faithfully,
	Signature : Name : Designation : Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(19)

Issue of 8.01% Himachal Pradesh Special Bonds, 2031

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(19) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum

No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2 (f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(20)

Issue of 7.94 % Government of Himachal Pradesh Special Bonds 2032

Vide this Notification No.Fin-2-C(12)-10/2016(20) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.94% Government of Himachal Pradesh Special Bonds 2032 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 15 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.94 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2032.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.94% Himachal Pradesh Special Bonds, 2032

Sr. No.	Name of eligible subscriber	Allotment of shares
	-	(Rupees in crore)
1	IDFC Bank	10.00
2	Yes Bank	40.00
	Total	50.00

ANNEX –II

To The Regional Director Public Debt Office, Reserve Bank of India, Mumbai	Place: Date:
Subject: Issue of _ % Himachal Pradesh Specia	l Bonds 20
Sir,	
No, we are eligible to subscribe the Rscrore.	al Pradesh Finance Department, Notification he captioned bonds for an aggregate amount of mentioned in the above notification and request credit to our Subsidiary General Ledger (SGL)
Account maintained at Public De	ebt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(20)

Issue of 7.94% Himachal Pradesh Special Bonds, 2032

Special securities of Rs. 50.00 Crore (Rupees Fifty Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(20) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(21)

Issue of 7.54% Government of Himachal Pradesh Special Bonds 2023

Vide this Notification No.Fin-2-C(12)-10/2016(21)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.54% Government of Himachal Pradesh Special Bonds 2023 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 6 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.54 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (*iv*) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2023

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.54 % Himachal Pradesh Special Bonds, 2023

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

007.

	ANNEX –II
To	D.
The Regional Director	Place:
Public Debt Office,	Date:
Reserve Bank of India, Mumbai	
Subject: Issue of _ % Himachal Pradesh Special Bon	ds 20
Sir,	
In terms of Government of Himachal Proposition No, we are eligible to subscribe the cape Rs crore.	<u>*</u>
We accept the terms and conditions mention you to issue the Bonds in electronic form by credit Account	to our Subsidiary General Ledger (SGL)
	Yours Faithfully,
	Signature :
	Name :
	Designation :
	Office Seal / Stamp:
	•

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(21)

Issue of 7.54% Himachal PradeshSpecial Bonds, 2023

Special securities of Rs. 90.00 Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(21)dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2 (f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(22)

Issue of 7.77% Government of Himachal Pradesh Special Bonds 2024

Vide this Notification No.Fin-2-C(12)-10/2016(22)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.77% Government of Himachal Pradesh Special Bonds 2024 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

(i) The face value of each bond shall be Rs.100.

(ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 7 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.77 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2024

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.

4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.77 % Himachal Pradesh Special Bonds, 2024

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

ANNEX -II

To	
The Regional Director	Place:
Public Debt Office,	Date:
Reserve Bank of India, Mumbai	
Subject: Issue of _ % Himachal Pradesh Spe	ecial Bonds 20
Sir,	
	achal Pradesh Finance Department, Notification be the captioned bonds for an aggregate amount of
±	ons mentioned in the above notification and request by credit to our Subsidiary General Ledger (SGL) t Office, Reserve Bank of India, Mumbai.
	Yours Faithfully,

Signature : Name : Designation :

Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(22)

Issue of 7.77% Himachal PradeshSpecial Bonds, 2024

Special securities of Rs. 90.00 Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(22)dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(23)

Issue of 7.92% Government of Himachal Pradesh Special Bonds 2025

Vide this Notification No.Fin-2-C(12)-10/2016(23)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.92% Government of Himachal Pradesh Special Bonds 2025 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 8 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.92 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (*iv*) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2025

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.5 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.92 % Himachal Pradesh Special Bonds, 2025

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

ANNEX -II

To

The Regional Director

Place:

Date:
Bonds 20
Pradesh Finance Department, Notification e captioned bonds for an aggregate amount of
nentioned in the above notification and request redit to our Subsidiary General Ledger (SGL) Office, Reserve Bank of India, Mumbai.
Yours Faithfully,
Signature : Name : Designation : Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(23)

Issue of 7.92% Himachal Pradesh Special Bonds, 2025

Special securities of Rs. 90.00 Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(23)dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(24)

Issue of 7.66% Government of Himachal Pradesh Special Bonds 2026

Vide this Notification No.Fin-2-C(12)-10/2016(24)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.66% Government of Himachal Pradesh Special Bonds 2026 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 9 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.66 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2026

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.66% Himachal Pradesh Special Bonds, 2026

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

ANNEX -II

To The Regional Director Public Debt Office, Reserve Bank of India, Mumbai	Place: Date:
Subject: Issue of _ % Himachal Pradesh Special Bonds 2	20
Sir,	
In terms of Government of Himachal Prade No,we are eligible to subscribe the caption Rs 2. We accept the terms and conditions mentione you to issue the Bonds in electronic form by credit to Account maintained at Public Debt Office	ned bonds for an aggregate amount of ed in the above notification and request our Subsidiary General Ledger (SGL)
manitamed at 1 done best office	Yours Faithfully,
	Signature : Name : Designation : Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February 28, 2017

No.Fin-2-C(12)-10/2016(24)

Issue of 7.66% Himachal Pradesh Special Bonds, 2026

Special securities of Rs. $\frac{90.00}{1}$ Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(24)dated February

28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February 28, 2017

No. Fin-2-C(12)-10/2016(25)

Issue of 7.80% Government of Himachal Pradesh Special Bonds 2027

Vide this Notification No.Fin-2-C(12)-10/2016(25)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.80% Government of Himachal Pradesh Special Bonds 2027 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 10 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.80 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (*iv*) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2027

3.7 Transferability of Bonds

(i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

(ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.80 % Himachal Pradesh Special Bonds, 2027

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

ANNEX -II

To										
The I	Region	nal Dire	ector						Place:	
Publi	c Deb	t Offic	e,						Date:	
Rese	rve Ba	nk of l	ndia, N	Mumbai						
Subje Sir,	ect: Is	ssue of	_% F	Iimachal Pi	ade	sh Special	Bonds 20.	•••••		
	.		0 6		C	TT' 1 1	D 1 1	E.	D	31 .:C
3.7									Department,	
			,we ar	e eligible t	o su	bscribe the	e captioned	l bonds to	or an aggrega	te amount of
Rs.			crore.							

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :

Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(25)

Issue of 7.80% Himachal PradeshSpecial Bonds, 2027

Special securities of Rs. 90.00 Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(25)dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(26)

Issue of 8.17% Government of Himachal Pradesh Special Bonds 2028

Vide this Notification No.Fin-2-C(12)-10/2016(26)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 8.17%

Government of Himachal Pradesh Special Bonds 2028 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 11 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.17 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2028

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 8.17% Himachal Pradesh Special Bonds, 2028

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

ANNEX -II

To The Regional Director Public Debt Office, Reserve Bank of India, Mumbai	Place: Date:
Subject: Issue of _ % Himachal Pradesh Special Bonds	20
Sir,	
In terms of Government of Himachal Prade No,we are eligible to subscribe the captio Rscrore. 2. We accept the terms and conditions mentions	ned bonds for an aggregate amount of
you to issue the Bonds in electronic form by credit to Account maintained at Public Debt Office	our Subsidiary General Ledger (SGL)
	Yours Faithfully,
	Signature : Name : Designation : Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(26)

Issue of 8.17 % Himachal PradeshSpecial Bonds, 2028

Special securities of Rs. 90.00 Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(26)dated February

28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(27)

Issue of 7.99% Government of Himachal Pradesh Special Bonds 2029

Vide this Notification No.Fin-2-C(12)-10/2016(27)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.99% Government of Himachal Pradesh Special Bonds 2029 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 12 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.99 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2029

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.99 % Himachal Pradesh Special Bonds, 2029

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

10181	90.00
	ANNEX –I
To	
The Regional Director	Place:
Public Debt Office,	Date:
Reserve Bank of India, Mumbai	
Subject: Issue of _ % Himachal Pradesh Special Bonds 2	20
Sir,	
In terms of Government of Himachal Prades	sh Finance Department, Notification
No,we are eligible to subscribe the caption	ned bonds for an aggregate amount of
Rs crore.	
2. We accept the terms and conditions mentione you to issue the Bonds in electronic form by credit to Account maintained at Public Debt Office,	our Subsidiary General Ledger (SGL)

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(27)

Issue of 7.99% Himachal PradeshSpecial Bonds, 2029

Special securities of Rs. 90.00 Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(27)dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(28)

Issue of 7.92% Government of Himachal Pradesh Special Bonds 2030

Vide this Notification No.Fin-2-C(12)-10/2016(28)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.92% Government of Himachal Pradesh Special Bonds 2030 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 13 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.92 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (*iv*) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2030

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- **4.** The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By or	der of the Governor of Himachal Pradesh
•	Addl. Chief Secretary (Finance) to the
	Government of Himachal Pradesh.
	V

ANNEX I

List of eligible subscriber and allocation of 7.92 % Himachal Pradesh Special Bonds, 2030

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

ANNEX -II

To
The Regional Director
Public Debt Office,
Reserve Bank of India, Mumbai

Place:

Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds	s 20
Sir,	
In terms of Government of Himachal Prad No,we are eligible to subscribe the caption Rscrore.	- · · · · · · · · · · · · · · · · · · ·
We accept the terms and conditions mention you to issue the Bonds in electronic form by credit to Account maintained at Public Debt Office.	o our Subsidiary General Ledger (SGL)
	Yours Faithfully,
	Signature : Name : Designation : Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(28)

Issue of 7.92% Himachal PradeshSpecial Bonds, 2030

Special securities of Rs. 90.00 Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(28)dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(29)

Issue of 8.04% Government of Himachal Pradesh Special Bonds 2031

Vide this Notification No.Fin-2-C(12)-10/2016(29)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 8.04% Government of Himachal Pradesh Special Bonds 2031 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- **3.** The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 14 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.04 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2031

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.9 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- **4.** The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 8.04 % Himachal Pradesh Special Bonds, 2031

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

ANNEX -II

Place: Date:		
20		
esh Finance Department, Notification oned bonds for an aggregate amount of		
2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account maintained at Public Debt Office, Reserve Bank of India, Mumbai.		
Yours Faithfully,		
Signature : Name : Designation : Office Seal / Stamp:		

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(29)

Issue of 8.04% Himachal PradeshSpecial Bonds, 2031

Special securities of Rs. 90.00 Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex–I to the Notification No.Fin-2-C(12)-10/2016(29)dated February 28,

2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(30)

Issue of 7.97% Government of Himachal Pradesh Special Bonds 2032

Vide this Notification No.Fin-2-C(12)-10/2016(30) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.97% Government of Himachal Pradesh Special Bonds 2032 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- **3.** The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 15 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.97 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (*iv*) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2032

3.7 Transferability of Bonds

(i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

(ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- **4.** The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.97 % Himachal Pradesh Special Bonds, 2032

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	STCI PD	25.00
2	PNB Gilt	10.00
3	Corporation Bank	20.00
4	Yes Bank	35.00
	Total	90.00

ANNEX -II

To		
The 1	Regional Director	Place:
Publi	ic Debt Office,	Date:
Rese	rve Bank of India, Mumbai	
Subj Sir,	ect: Issue of _ % Himachal Pradesh Special Bo	nds 20
		Pradesh Finance Department, Notification
No	, we are eligible to subscribe the c	aptioned bonds for an aggregate amount of
Rs.	crore.	

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(30)

Issue of 7.97% Himachal PradeshSpecial Bonds, 2032

Special securities of Rs. 90.00 Crore (Rupees Ninety Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(30) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(31)

Issue of 7.55 % Government of Himachal Pradesh Special Bonds 2023

Vide this Notification No.Fin-2-C(12)-10/2016(31) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.55% Government of Himachal Pradesh Special Bonds 2023 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India

dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- **3.** The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 6 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.55 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2023.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.55 % Himachal Pradesh Special Bonds, 2023

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

ANNEX –II To The Regional Director Place: Public Debt Office, Date: Reserve Bank of India, Mumbai Subject: Issue of % Himachal Pradesh Special Bonds 20....... Sir, In terms of Government of Himachal Pradesh Finance Department, Notification No. ,we are eligible to subscribe the captioned bonds for an aggregate amount of Rs.____ crore. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account maintained at Public Debt Office, Reserve Bank of India, Mumbai. Yours Faithfully, Signature Name Designation:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

Office Seal / Stamp:

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(31)

Issue of 7.55% Himachal Pradesh Special Bonds, 2023

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(31) dated February 28,

2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(32)

Issue of 7.78 % Government of Himachal Pradesh Special Bonds 2024

Vide this Notification No.Fin-2-C(12)-10/2016(32) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.78% Government of Himachal Pradesh Special Bonds 2024 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 7 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.78 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2024.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.78 % Himachal Pradesh Special Bonds, 2024

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

	ANNEX –II
To	
The Regional Director	Place:
Public Debt Office,	Date:
Reserve Bank of India, Mumbai	
Subject: Issue of _ % Himachal Pradesh Special Bond	ls 20
Sir,	
In terms of Government of Himachal Pra No, we are eligible to subscribe the cap Rs crore.	ndesh Finance Department, Notification attioned bonds for an aggregate amount of
2. We accept the terms and conditions mention you to issue the Bonds in electronic form by credit	<u>.</u>

Account maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature Name Designation: Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(32)

Issue of 7.78% Himachal Pradesh Special Bonds, 2024

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(32) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(33)

Issue of 7.93 % Government of Himachal Pradesh Special Bonds 2025

Vide this Notification No.Fin-2-C(12)-10/2016(33) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.93% Government of Himachal Pradesh Special Bonds 2025 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (iv) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 2. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 8 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.93 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (*iv*) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2025.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.93 % Himachal Pradesh Special Bonds, 2025

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

ANNEX -II

To
The Regional Director
Public Debt Office,
Reserve Bank of India. Mumbai

Place:

Date:

Subject: Issue of _ % Himachal Pradesh Special Bonds 2	20
Sir,	
In terms of Government of Himachal Prade No, we are eligible to subscribe the captioned crore.	
2. We accept the terms and conditions mentioned you to issue the Bonds in electronic form by credit to Account maintained at Public Debt Office	•
	Yours Faithfully,
	Signature : Name : Designation : Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(33)

Issue of 7.93% Himachal Pradesh Special Bonds, 2025

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(33) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By Order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(34)

Issue of 7.67 % Government of Himachal Pradesh Special Bonds 2026

Vide this Notification No.Fin-2-C(12)-10/2016(34) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.67% Government of Himachal Pradesh Special Bonds 2026 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 9 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.67 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (*iv*) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2026.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.67 % Himachal Pradesh Special Bonds, 2026

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

	ANNEX –II
To The Regional Director Public Debt Office, Reserve Bank of India, Mumbai	Place: Date:
Subject: Issue of _ % Himachal Pradesh Special Bond	s 20
Sir,	
In terms of Government of Himachal Practice No, we are eligible to subscribe the capt Rs crore.	* ·
2. We accept the terms and conditions mention you to issue the Bonds in electronic form by credit to Account maintained at Public Debt 0	to our Subsidiary General Ledger (SGL)
	Yours Faithfully,
	Signature : Name : Designation : Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(34)

Issue of 7.67% Himachal Pradesh Special Bonds, 2026

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(34) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(35)

Issue of 7.81 % Government of Himachal Pradesh Special Bonds 2027

Vide this Notification No.Fin-2-C(12)-10/2016(35) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.81% Government of Himachal Pradesh Special Bonds 2027 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 10 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.81 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2027.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

Laws applicable in regard to the Bonds 3.8

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
 - (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order o	f the	Governor	of Himaci	hal	l Prad	esh
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Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.81 % Himachal Pradesh Special Bonds, 2027

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

	ANNEX –II
To	
The Regional Director	Place:
Public Debt Office,	Date:
Reserve Bank of India, Mumbai	
Subject: Issue of _ % Himachal Pradesh Special Bond	s 20
Sir,	
In terms of Government of Himachal Practice No,we are eligible to subscribe the capt	desh Finance Department, Notification ioned bonds for an aggregate amount of
Rscrore.	
2. We accept the terms and conditions mentio you to issue the Bonds in electronic form by credit t	<u> -</u>

Account maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature Name Designation: Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(35)

Issue of 7.81% Himachal Pradesh Special Bonds, 2027

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(35) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(36)

Issue of 8.18 % Government of Himachal Pradesh Special Bonds 2028

Vide this Notification No.Fin-2-C(12)-10/2016(36) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 8.18% Government of Himachal Pradesh Special Bonds 2028 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.

- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 11 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.18 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 **Repayment of Bonds**

The bonds will be repaid at par on February 28, 2028.

3.7 **Transferability of Bonds**

- The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

Bv ordei	r of the	Governor o	f Himaci	hal Prad	lesh
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Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 8.18 % Himachal Pradesh Special Bonds, 2028

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

ANNEX -II

To The Regional Director Public Debt Office, Reserve Bank of India, Mumbai

Place:

Date:

s 20
lesh Finance Department, Notification oned bonds for an aggregate amount of
ned in the above notification and request o our Subsidiary General Ledger (SGL) ice, Reserve Bank of India, Mumbai.
Yours Faithfully,
Signature : Name : Designation : Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(36)

Issue of 8.18% Himachal Pradesh Special Bonds, 2028

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(36) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(37)

Issue of 8.00 % Government of Himachal Pradesh Special Bonds 2029

Vide this Notification No.Fin-2-C(12)-10/2016(37) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 8.00% Government of Himachal Pradesh Special Bonds 2029 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 12 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.00 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (*iv*) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2029.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 8.00 % Himachal Pradesh Special Bonds, 2029

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

ANNEX -II

To	
The Regional Director	Place:
Public Debt Office,	Date:
Reserve Bank of India, Mumbai	
Subject: Issue of _ % Himachal Pradesh Special Bonds	20
Sir,	
In terms of Government of Himachal Prade No,we are eligible to subscribe the captio Rs crore.	
2. We accept the terms and conditions mentioned you to issue the Bonds in electronic form by credit to Account maintained at Public Mumbai.	
	Yours Faithfully,
	Signature :
	Name :
	Designation:
	Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(37)

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(37) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(38)

Issue of 7.93 % Government of Himachal Pradesh Special Bonds 2030

Vide this Notification No.Fin-2-C(12)-10/2016(38) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.93% Government of Himachal Pradesh Special Bonds 2030 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- **3.** The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 13 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.93 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (*iv*) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2030.

3.7 Transferability of Bonds

(i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

(ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.93 % Himachal Pradesh Special Bonds, 2030

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

			ANNEX –II
То			
The Regional Dir	ector	Place:	
Public Debt Offic	e,	Date:	
Reserve Bank of I	India, Mumbai		
Subject: Issue of	_ % Himachal Pradesh Special E	Bonds 20	
Sir,			
In terms	of Government of Himachal	Pradesh Finance Departs	ment, Notification
No	, we are eligible to subscribe the	captioned bonds for an ag	ggregate amount of
Rs.	crore.		

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(38)

Issue of 7.93% Himachal Pradesh Special Bonds, 2030

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(38) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(39)

Issue of 8.05 % Government of Himachal Pradesh Special Bonds 2031

Vide this Notification No.Fin-2-C(12)-10/2016(39) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 8.05% Government of Himachal Pradesh Special Bonds 2031 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme

for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 14 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.05 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2031.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 8.05 % Himachal Pradesh Special Bonds, 2031

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

	ANNEX –II
To The Regional Director Public Debt Office, Reserve Bank of India, Mumbai	Place: Date:
Subject: Issue of _ % Himachal Pradesh Special Bonds	20
Sir,	
In terms of Government of Himachal Prade No,we are eligible to subscribe the captioned crore.	± '
2. We accept the terms and conditions mention you to issue the Bonds in electronic form by credit to Account maintained at Public Debt Office,	our Subsidiary General Ledger (SGL)
	Yours Faithfully,
	Signature : Name : Designation :
	Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(39)

Issue of 8.05% Himachal Pradesh Special Bonds, 2031

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(39) dated February 28,

2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(40)

Issue of 7.98 % Government of Himachal Pradesh Special Bonds 2032

Vide this Notification No.Fin-2-C(12)-10/2016(40) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.98% Government of Himachal Pradesh Special Bonds 2032 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 15 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.98 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (*iv*) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2032.

3.7 Transferability of Bonds

(i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

(ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.98 % Himachal Pradesh Special Bonds, 2032

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	IDFC Bank	10.00

	ANNEX –I
To	
The Regional Director	Place:
Public Debt Office,	Date:
Reserve Bank of India, Mumbai	
Subject: Issue of _ % Himachal Sir,	Pradesh Special Bonds 20
	nt of Himachal Pradesh Finance Department, Notification
_	to subscribe the captioned bonds for an aggregate amount of
Rs. crore.	

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(40)

Issue of 7.98% Himachal Pradesh Special Bonds, 2032

Special securities of Rs. 10 Crore (Rupees Ten Crore Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(40) dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(41)

Issue of 7.56 % Government of Himachal Pradesh Special Bonds 2023

Vide this Notification No.Fin-2-C(12)-10/2016(41)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.56% Government of Himachal Pradesh Special Bonds 2023 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme

for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (v) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 6 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.56 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2023.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.56 % Himachal Pradesh Special Bonds, 2023

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)		
1	EPFO-SBI	29.330		
2	EPFO-Isec PD	20.530		
3	EPFO-HSBC AMC	14.655		
4	EPFO-Reliance Nippon Life MAC	8.800		
5	EPFO-UTI AMC	11.735		
6	Corporation Bank	23.50		
7	Yes Bank	20.50		
	Total	129.05		

ANNEX -II

To The Regional Director Public Debt Office, Reserve Bank of India, Mumbai	Place: Date:
Subject: Issue of _ % Himachal Pradesh Special Bonds 2	20
Sir,	
In terms of Government of Himachal Prade No, we are eligible to subscribe the captio Rs crore.	± '
2. We accept the terms and conditions mentione you to issue the Bonds in electronic form by credit to Accountmaintained at Public Debt Office, Reser	our Subsidiary General Ledger (SGL)
	Yours Faithfully,
	Signature : Name : Designation : Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(41)

Issue of 7.56% Himachal Pradesh Special Bonds, 2023

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex– I to the Notification No.Fin-2-C(12)-10/2016(41)dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(42)

Issue of 7.79 % Government of Himachal Pradesh Special Bonds 2024

Vide this Notification No.Fin-2-C(12)-10/2016(42) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.79% Government of Himachal Pradesh Special Bonds 2024 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 7 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.79 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2024.

3.7 Transferability of Bonds

(i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

(ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.79 % Himachal Pradesh Special Bonds, 2024

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	EPFO-SBI	29.330
2	EPFO-Isec PD	20.530
3	EPFO-HSBC AMC	14.655
4	EPFO-Reliance Nippon Life MAC	8.800
5	EPFO-UTI AMC	11.735
6	Corporation Bank	23.50
7	Yes Bank	20.50
	Total	129.05

ANNEX -II

To						
The F	egional Director				Place:	
Public Debt Office,			Date:			
Reserve Bank of India, Mumbai						
Subj	ct: Issue of _ % Himachal Pradesh	Special B	Bonds 20	•••••		
Sir,						
	In terms of Government of				1	
No	, we are eligible to sub	scribe the	captioned	bonds for	or an aggrega	te amount of
Rs.	crore.					

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(42)

Issue of 7.79% Himachal Pradesh Special Bonds, 2024

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(42)dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(43)

Issue of 7.94 % Government of Himachal Pradesh Special Bonds 2025

Vide this Notification No.Fin-2-C(12)-10/2016(43)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.94% Government of Himachal Pradesh Special Bonds 2025 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India

dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber (s) have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 8 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.94 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2025.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.94 % Himachal Pradesh Special Bonds, 2025

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	EPFO-SBI	29.330
2	EPFO-Isec PD	20.530
3	EPFO-HSBC AMC	14.655
4	EPFO-Reliance Nippon Life MAC	8.800
5	EPFO-UTI AMC	11.735
6	Corporation Bank	23.50
7	Yes Bank	20.50
	Total	129.05

ANNEX -II

To The Regional Director Public Debt Office, Reserve Bank of India, Mumbai	Place: Date:
Subject: Issue of _ % Himachal Pradesh Special Bonds	20
Sir,	
In terms of Government of Himachal Prade No, we are eligible to subscribe the caption Rs crore.	<u>*</u>
2. We accept the terms and conditions mentioned you to issue the Bonds in electronic form by credit to Account maintained at Public Debt Office	our Subsidiary General Ledger (SGL)
	Yours Faithfully,
	Signature : Name : Designation : Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(43)

Issue of 7.94% Himachal Pradesh Special Bonds, 2025

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(43)dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(44)

Issue of 7.68 % Government of Himachal Pradesh Special Bonds 2026

Vide this Notification No.Fin-2-C(12)-10/2016(44)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.68% Government of Himachal Pradesh Special Bonds 2026 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 9 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.68 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2026.

3.7 Transferability of Bonds

(i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

(ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.68 % Himachal Pradesh Special Bonds, 2026

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	EPFO-SBI	29.330
2	EPFO-Isec PD	20.530
3	EPFO-HSBC AMC	14.655
4	EPFO-Reliance Nippon Life MAC	8.800
5	EPFO-UTI AMC	11.735
6	Corporation Bank	23.50
7	Yes Bank	20.50
	Total	129.05

ANNEX –II

To		
The I	Regional Director	Place:
Publi	c Debt Office,	Date:
Rese	rve Bank of India, Mumbai	
Subj	ect: Issue of _ % Himachal Pradesh Special Bonds	20
Sir,		
	In terms of Government of Himachal Prad	lesh Finance Department, Notification
No	we are eligible to subscribe the caption	oned bonds for an aggregate amount of
Rs.	crore.	

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(44)

Issue of 7.68% Himachal Pradesh Special Bonds, 2026

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(44)dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(45)

Issue of 7.82 % Government of Himachal Pradesh Special Bonds 2027

Vide this Notification No.Fin-2-C(12)-10/2016(45) dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.82% Government of Himachal Pradesh Special Bonds 2027 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India

dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3. Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 10 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.82 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2027.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.82 % Himachal Pradesh Special Bonds, 2027

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	EPFO-SBI	29.330
2	EPFO-Isec PD	20.530
3	EPFO-HSBC AMC	14.655
4	EPFO-Reliance Nippon Life MAC	8.800
5	EPFO-UTI AMC	11.735
6	Corporation Bank	23.50
7	Yes Bank	20.50
	Total	129.05

ANNEX -II

	AINILA II
To	
The Regional Director	Place:
Public Debt Office,	Date:
Reserve Bank of India, Mumbai	
Subject: Issue of _ % Himachal Pradesh Special Bond	ls 20
Sir,	
In terms of Government of Himachal Pra No, we are eligible to subscribe the cap Rscrore.	<u>*</u>
2. We accept the terms and conditions mentic you to issue the Bonds in electronic form by credit a Account maintained at Public Debt Office	to our Subsidiary General Ledger (SGL)
	Yours Faithfully,
	Signature : Name : Designation : Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(45)

Issue of 7.82% Himachal Pradesh Special Bonds, 2027

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(45)dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(46)

Issue of 8.19 % Government of Himachal Pradesh Special Bonds 2028

Vide this Notification No.Fin-2-C(12)-10/2016(46)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 8.19% Government of Himachal Pradesh Special Bonds 2028 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 11 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.19 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2028.

3.7 Transferability of Bonds

(i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

(ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 8.19 % Himachal Pradesh Special Bonds, 2028

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	EPFO-SBI	29.330
2	EPFO-Isec PD	20.530
3	EPFO-HSBC AMC	14.655
4	EPFO-Reliance Nippon Life MAC	8.800
5	EPFO-UTI AMC	11.735
6	Corporation Bank	23.50
7	Yes Bank	20.50
	Total	129.05

ANNEX -II

Public	Regional Director ic Debt Office, rve Bank of India, Mumbai	Place: Date:
Subje	ect: Issue of _ % Himachal Pradesh Special Bonds 20	0
Sir,		
No	In terms of Government of Himachal Prades, we are eligible to subscribe the caption	1 ,
Rs.	crore.	

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account_____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(46)

Issue of 8.19% Himachal Pradesh Special Bonds, 2028

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(46)dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(47)

Issue of 8.01 % Government of Himachal Pradesh Special Bonds 2029

Vide this Notification No.Fin-2-C(12)-10/2016(47)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 8.01% Government of Himachal Pradesh Special Bonds 2029 (hereinafter "Special Bonds") in terms

of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 12 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.01 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2029.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 8.01 % Himachal Pradesh Special Bonds, 2029

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	EPFO-SBI	29.330
2	EPFO-Isec PD	20.530
3	EPFO-HSBC AMC	14.655
4	EPFO-Reliance Nippon Life MAC	8.800
5	EPFO-UTI AMC	11.735
6	Corporation Bank	23.50
7	Yes Bank	20.50
	Total	129.05

ANNEX -II

To The Regional Director Public Debt Office, Reserve Bank of India, Mumbai	Place: Date:
Subject: Issue of _ % Himachal Pradesh Special Bonds 2	20
Sir,	
In terms of Government of Himachal Prade No, we are eligible to subscribe the captio Rs crore.	
2. We accept the terms and conditions mentione you to issue the Bonds in electronic form by credit to Account maintained at Public Debt Office	our Subsidiary General Ledger (SGL)
	Yours Faithfully,
	Signature : Name : Designation : Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(47)

Issue of 8.01% Himachal Pradesh Special Bonds, 2029

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(47)dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(48)

Issue of 7.94 % Government of Himachal Pradesh Special Bonds 2030

Vide this Notification No.Fin-2-C(12)-10/2016(48)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.94% Government of Himachal Pradesh Special Bonds 2030 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 13 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.94 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (*iv*) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2030.

3.7 Transferability of Bonds

(i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.

(ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.94 % Himachal Pradesh Special Bonds, 2030

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)
1	EPFO-SBI	29.330
2	EPFO-Isec PD	20.530
3	EPFO-HSBC AMC	14.655
4	EPFO-Reliance Nippon Life MAC	8.800
5	EPFO-UTI AMC	11.735
6	Corporation Bank	23.50
7	Yes Bank	20.50
	Total	129.05

ANNEX -II

To		
The Regional Director	Place:	
Public Debt Office,	Date:	
Reserve Bank of India, Mumbai		
Subject: Issue of _ % Himachal Prades	h Special Bonds 20	
Sir,		
In terms of Government of	Himachal Pradesh Finance Department, Notification	
No,we are eligible to sub	scribe the captioned bonds for an aggregate amount of	
Rs. crore.		

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(48)

Issue of 7.94% Himachal Pradesh Special Bonds, 2030

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(48)dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(49)

Issue of 8.06 % Government of Himachal Pradesh Special Bonds 2031

Vide this Notification No.Fin-2-C(12)-10/2016(49)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 8.06% Government of Himachal Pradesh Special Bonds 2031 (hereinafter "Special Bonds") in terms

of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.
- 3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 14 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 8.06 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2031.

3.7 Transferability of Bonds

- (i) The bonds may be renewed, Sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there under and any further notification which may be issued by the Government from time to time in this behalf.
- (ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (ii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iii) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 8.06 % Himachal Pradesh Special Bonds, 2031

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore	
1	EPFO-SBI	29.330	
2	EPFO-Isec PD	20.530	
3	EPFO-HSBC AMC	14.655	
4	EPFO-Reliance Nippon Life MAC	8.800	
5	EPFO-UTI AMC	11.735	
6	Corporation Bank	23.50	
7	Yes Bank	20.50	
	Total	129.05	

ANNEX -II

To The Regional Director Public Debt Office, Reserve Bank of India, Mumbai	Place: Date:
Subject: Issue of _ % Himachal Pradesh Special Bonds	20
Sir,	
In terms of Government of Himachal Prade No,we are eligible to subscribe the captic Rscrore.	
2. We accept the terms and conditions mention you to issue the Bonds in electronic form by credit to Account maintained at Public Debt Office	our Subsidiary General Ledger (SGL)
	Yours Faithfully,
	Signature :
	Name :
	Designation : Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(49)

Issue of 8.06% Himachal Pradesh Special Bonds, 2031

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(49)dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

GOVERNMENT OF HIMACHAL PRADESH FINANCE (WAYS & MEANS) DEPARTMENT

NOTIFICATION

Dated: February, 28, 2017

No. Fin-2-C(12)-10/2016(50)

Issue of 7.99 % Government of Himachal Pradesh Special Bonds 2032

Vide this Notification No.Fin-2-C(12)-10/2016(50)dated February 28, 2017, Government of Himachal Pradesh (hereinafter referred to as "Government") hereby notifies issue of 7.99% Government of Himachal Pradesh Special Bonds 2032 (hereinafter "Special Bonds") in terms of the Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015 on the subject "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)", (hereinafter referred as "the Scheme")

2. Purpose of Issue

- (i) The Special Bonds are being issued in favour of subscriber(s) on private placement basis to take over the liability of the DISCOMS.
- (ii) The subscriber(s)have agreed that with the takeover of the outstanding liabilities by the State Government, by the issuance of the Special Bonds in their favor, the outstanding liability of the DISCOMS and the State Government guarantee in this respect shall stand extinguished.
- (iii) The extinguishment of the liability is accordingly in accordance with the applicable terms and conditions of their issuance/ and with the consent of the lenders.
- (*iv*) In terms of the Office Memorandum of Ministry of Power, GOI dated 20 November, 2015, the issuance of Special Bonds is not to be counted against the fiscal deficit limit for the fiscal year 2016-17.
- (v) Consent of the Central Government has been obtained for the issue of Special Bonds as required by Article 293(3) of the Constitution of India.

3. The general terms and conditions applicable to bonds are as under:

The issuance of Special Bonds shall be subject to the terms and conditions of this Notification and compliance with the terms and conditions of the Scheme.

3.1 Eligibility for Investment

Only the entities referred to in the Annex I hereto shall be eligible for initial subscription to bonds and their subscription to the bonds shall be limited to the extent of the amount, as shown against their respective names.

3.2 Price

- (i) The face value of each bond shall be Rs.100.
- (ii) The bonds shall be issued on application, at par, for the amount as per the application made by the eligible subscriber(s).

3.3 Application Procedure

The bonds shall be issued on application as per pro-forma in Annex II from the eligible entities.

3.4 Form of security

The bonds will be issued in electronic form only by credit to Subsidiary General Ledger (SGL) account maintained with Public Debt Office, Reserve Bank of India, Mumbai.

3.5 Tenure of Bond and Payment of Interest

- (i) The Special Bonds will be of 15 year tenure commencing from February 28, 2017.
- (ii) The bonds shall carry a nominal interest at the rate of 7.99 per cent per annum on the outstanding balances. Day count basis 30/360 will be used for interest calculation.
- (iii) The interest will be paid on half yearly basis on August 28 and February 28 of each year till maturity.
- (iv) Interest will be paid after rounding off the amount to the nearest whole rupee. For this purpose, amount of interest less than fifty paise will be ignored and fifty paise or more will be rounded off to the next rupee.

3.6 Repayment of Bonds

The bonds will be repaid at par on February 28, 2032.

3.7 Transferability of Bonds

(i) The bonds may be renewed, sub-divided, consolidated, traded and transferred in accordance with the provisions of the Government securities Act 2006 framed there

under and any further notification which may be issued by the Government from time to time in this behalf.

(ii) Transfer of the bonds to/by Foreign Institutional Investors (FIIs), will be subject to SEBI (FIIs') Regulations and those to/by Non-Resident Indians (NRIs) and Overseas Corporate Bodies predominantly owned by NRIs, will also be subject to guidelines issued under Foreign Exchange Management Act, 1999.

3.8 Laws applicable in regard to the Bonds

- (i) Any matter not provided in this notification shall be governed by the Government Securities Act 2006 and the Rules/Regulations framed there under.
- (iii) The Provisions of the tax laws for the time being in force in India will be applicable for the purpose of assessing and determining the liability of the investors or the lenders.
- (iv) Any dispute in relation to the bonds shall be decided by the Courts in India.
- 4. The investment in bonds by the banks will not be reckoned as an eligible investment in Government Bonds for their statutory requirements.

By order of the Governor of Himachal Pradesh

Addl. Chief Secretary (Finance) to the Government of Himachal Pradesh.

ANNEX I

List of eligible subscriber and allocation of 7.99 % Himachal Pradesh Special Bonds, 2032

S. No.	Name of eligible subscriber	Allotment of shares (Rupees in crore)	
1	EPFO-SBI	29.330	
2	EPFO-Isec PD	20.530	
3	EPFO-HSBC AMC	14.655	
4	EPFO-Reliance Nippon Life MAC	8.800	
5	EPFO-UTI AMC	11.735 23.50	
6	Corporation Bank		
7	Yes Bank	20.50	
	Total	129.05	

ANNEX -II

			111(11(12)11 11
To			
The 1	Regional Director	Place:	
Publi	ic Debt Office,	Date:	
Rese	erve Bank of India, Mumbai		
Subj	ject: Issue of _ % Himachal Pradesh Special Bond	s 20	
Sir,			
	In terms of Government of Himachal Practice	desh Finance Department,	Notification
No	,we are eligible to subscribe the capt	ioned bonds for an aggrega	te amount of
Rs	crore		

2. We accept the terms and conditions mentioned in the above notification and request you to issue the Bonds in electronic form by credit to our Subsidiary General Ledger (SGL) Account _____ maintained at Public Debt Office, Reserve Bank of India, Mumbai.

Yours Faithfully,

Signature :
Name :
Designation :
Office Seal / Stamp:

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT

NOTIFICATION

Date: February, 28, 2017

No.Fin-2-C(12)-10/2016(50)

Issue of 7.99% Himachal Pradesh Special Bonds, 2032

Special securities of Rs. 129.05 Crore (Rupees One Hundred Twenty Nine Crore Five Lakh Only) issued to lenders as per the names given in the Annex – I to the Notification No.Fin-2-C(12)-10/2016(50)dated February 28, 2017 under the scheme of "UDAY (Ujwal Discom Assurance Yojna) Scheme for Operational and Financial Turnaround of Power Distribution Companies (DISCOMs)" vide Office Memorandum No 06/02/2015-NEF/FRP of Ministry of Power, Government of India dated 20th November, 2015will be reckoned as Government Security within the meaning of section 2(f) of Government Securities Act 2006.

By order and in the name of the Governor of Himachal Pradesh.

ब अदालत श्री दीक्षांत ठाकुर, कार्यकारी दण्डाधिकारी, शाहपुर, जिला कांगड़ा (हि0 प्र0)

मुकद्दमा : इन्द्राज मृत्यु तिथि

तारीख पेशी : 30–03–2017

उतम चन्द पुत्र श्री वीर सिंह, निवासी अम्वाड़ी, तहसील शाहपुर, जिला कांगड़ा, हिमाचल प्रदेश

बनाम

- 1. आम जनता।
- 2. सचिव, ग्राम पंचायत शाहपुर।

विषय.—–बाबत इन्द्राज मृत्यु तिथि अधीन जेर धारा 13(3) जन्म एवं मृत्यु पंजीकरण अधिनियम, 1969.

उपरोक्त विषय से सम्बन्धित मुकद्दमा इस अदालत में विचाराधीन है जिसमें प्रार्थी ने दावा किया है कि उसके ताया दुर्गा दास पुत्र मतलवी राम का देहान्त दिनांक 27–08–1985 को शाहपुर दुर्घटना में हुआ है जिसकी FIR थाना शाहपुर में दर्ज शुदा है। परन्तु अज्ञानतावश उसकी मृत्यु तिथि का इन्द्राज संबन्धित ग्राम पंचायत शाहपुर, तहसील शाहपुर के रिकार्ड में दर्ज न करवाया जा सका है।

अतः इस इश्तहार के माध्यम से आम जनता को सूचित किया जाता है कि यदि प्रार्थी के ताया की उपरोक्त मृत्यु तिथि को संबंधित ग्राम पंचायत शाहपुर के रिकार्ड में दर्ज करवाने बारे यदि किसी को कोई एतराज हो तो वह दिनांक 30–03–2017 को इस अदालत में असालतन या वकालतन हाजिर आकर अपना पक्ष पेश रख सकता है हाजिर न आने की सूरत में निर्धारित तिथि के बाद किसी भी प्रकार का कोई दावा स्वीकार्य न होगा और नियमानुसार उपरोक्त मृत्यु तिथि दर्ज करने बारे आदेश पारित कर दिए जाएंगे।

मोहर।

हस्ताक्षरित / – कार्यकारी दण्डाधिकारी, शाहपुर, जिला कांगड़ा (हि0 प्र0)।

ब अदालत श्री दीक्षांत ठाकुर, सहायक समाहर्ता द्वितीय श्रेणी शाहपुर, जिला कांगडा, हिमाचल प्रदेश

मुकद्दमा : नाम दरुस्ती

तारीख पेशी : 30-03-2017

तविता देवी पुत्री गोरखू राम, निवासी उपरला सिदपुर, तहसील शाहपुर, जिला कांगड़ा, हि० प्र० बनाम

आम जनता

विषय.--महाल उपरला सिदपुर के राजस्व रिकार्ड में नाम की दरुस्ती बारे।

प्रार्थी ने इस अदालत में शपथ—पत्र सिहत दरख्वास्त गुजारी है कि उसका नाम तहसील शाहपुर के राजस्व अभिलेख के महाल उपरला सिदपुर, मौजा ततवाणी में तिवता देवी पुत्री गोरखू राम के बजाये विवता देवी पुत्री गोरखू राम दर्ज है, जो कि गलत इन्द्राज है। प्रार्थी राजस्व रिकार्ड में अपने सही नाम तिवता देवी पुत्री गोरखू राम का इन्द्राज करवाना चाहती है।

अतः इस इश्तहार द्वारा आम जनता को सूचित किया जाता है कि उपरोक्त राजस्व रिकार्ड में प्रार्थी के नाम की दरुस्ती करने बारे किसी को कोई उजर/एतराज हो तो वह दिनांक 30—03—2017 को असालतन या वकालतन हाजिर अदालत आकर एतराज पेश कर सकता है हाजिर न आने की सूरत में एकतरफा कार्यवाही अमल में लाई जाकर आगामी कार्यवाही की जाएगी। उसके बाद कोई उजर जेरे समायत न होगा।

आज दिनांक 14-3-2017 को मेरे हस्ताक्षर व मोहर सहित जारी हुआ।

मोहर।

हस्ताक्षरित / – सहायक समाहर्ता द्वितीय श्रेणी, शाहपुर, जिला कांगड़ा, हिमाचल प्रदेश।

ब अदालत श्री दीक्षांत ठाकुर, सहायक समाहर्ता द्वितीय श्रेणी, शाहपुर, जिला कांगड़ा, हिमाचल प्रदेश

मुकद्दमा : नाम दरुस्ती

पेशी: 30-03-2017

सुरेश कुमार पुत्र हरी राम, निवासी झरेड़, डा० योल झरेड़, तहसील शाहपुर, जिला कांगड़ा, हि० प्र०

बनाम

आम जनता

विषय.—महाल चकवन रामगढ़, पोहाड़ा, कुठार, झरेड़ के राजस्व रिकार्ड में नाम की दरुस्ती बारे।

प्रार्थी ने इस अदालत में शपथ—पत्र सहित दरख्वास्त गुजारी है कि उसका व उसके पिता का नाम तहसील शाहपुर के राजस्व अभिलेख के महाल कुठार, झरेड़ में सुरेश कुमार पुत्र हिर राम के बजाये रमेश कुमार पुत्र हरीया और महाल चकवन रामगढ़ व महाल पोहाड़ा में उसके पिता का नाम हिर राम के बजाये हिरया दर्ज है। प्रार्थी राजस्व रिकार्ड में अपने व अपने पिता के सही नाम सुरेश कुमार पुत्र हिर राम का इन्द्राज करवाना चाहता है।

अतः इस इश्तहार द्वारा आम जनता को सूचित किया जाता है कि उपरोक्त राजस्व रिकार्ड में प्रार्थी और उसके पिता के नाम की दरुस्ती करने बारे किसी को कोई उजर/एतराज हो तो वह दिनांक 30–03–2017 को असालतन या वकालतन हाजिर अदालत आकर एतराज पेश कर सकता है हाजिर न आने की सूरत में एकतरफा कार्यवाही अमल में लाई जाकर आगामी कार्यवाही की जाएगी। उसके बाद कोई उजर जेरे समायत न होगा।

आज दिनांक 14-3-2017 को मेरे हस्ताक्षर व मोहर सहित जारी हुआ।

मोहर।

हस्ताक्षरित / — सहायक समाहर्ता द्वितीय श्रेणी, शाहपुर, जिला कांगड़ा, हिमाचल प्रदेश।

ब अदालत कार्यकारी दण्डाधिकारी, उप–तहसील नित्थर, जिला कुल्लू, हि0 प्र0

मु० नं० :

जेर धारा 13(3) जन्म एवं मृत्यु अधिनियम, 1969.

श्री जय सिंह पुत्र श्री रुप लाल, निवासी घरोली, डाकघर नित्थर, उप—तहसील नित्थर, जिला कुल्लू, हि0 प्र0

बनाम

आम जनता

ं प्रतिवादी।

श्री जय सिंह पुत्र श्री रुप लाल, निवासी घरोली, डाकघर नित्थर, उप—तहसील नित्थर, जिला कुल्लू, हि0 प्र0 ने आवेदन पत्र शपथ कथन सहित गुजारा है कि उसकी पुत्री पल्लवी का जन्म दिनांक 01—05—2011 को हुआ है लेकिन वह भूल के कारण उक्त सन्तान की जन्म तिथि ग्राम पंचायत नित्थर में दर्ज नहीं करवा सका है।

अतः इस नोटिस द्वारा आम जनता तथा सम्बन्धित रिश्तेदारों को सूचित किया जाता है कि यदि किसी उक्त सन्तान की जन्म तिथि दर्ज करने बारे कोई एतराज हो तो वह दिनांक 07–04–2017 को प्रातः 10 बजे इस अदालत में हाजिर आकर पेश करें अन्यथा गैर हाजरी की सूरत में सम्बन्धित पंचायत को उक्त सन्तान की जन्म तिथि 01–05–2011 दर्ज करने के आदेश पारित कर दिये जायेंगे।

आज दिनांक 07-03-2017 को मेरे हस्ताक्षर व मोहर अदालत द्वारा जारी हुआ।

मोहर।

हस्ताक्षरित / – कार्यकारी दण्डाधिकारी, उप–तहसील नित्थर, जिला कुल्लू, हि0 प्र०।

ब अदालत कार्यकारी दण्डाधिकारी, उप-तहसील नित्थर, जिला कुल्लू, हि0 प्र0

मु० नं० :

जेर धारा 13(3) जन्म एवं मृत्यु अधिनियम, 1969.

श्री जय सिंह पुत्र श्री रुप लाल, निवासी घरोली, डाकघर नित्थर, उप—तहसील नित्थर, जिला कुल्लू, हि0 प्र0

बनाम

आम जनता

ं प्रतिवादी।

श्री जय सिंह पुत्र श्री रुप लाल, निवासी घरोली, डाकघर नित्थर, उप—तहसील नित्थर, जिला कुल्लू, हिं0 प्र0 ने आवेदन पत्र शपथ कथन सहित गुजारा है कि उसके पुत्र प्रिंस का जन्म दिनांक 22—03—2013 को हुआ है लेकिन वह भूल के कारण उक्त सन्तान की जन्म तिथि ग्राम पंचायत नित्थर में दर्ज नहीं करवा सका है।

अतः इस नोटिस द्वारा आम जनता तथा सम्बन्धित रिश्तेदारों को सूचित किया जाता है कि यदि किसी उक्त सन्तान की जन्म तिथि दर्ज करने बारे कोई एतराज हो तो वह दिनांक 07–04–2017 को प्रातः 10 बजे इस अदालत में हाजिर आकर पेश करें अन्यथा गैर हाजरी की सूरत में सम्बन्धित पंचायत को उक्त सन्तान की जन्म तिथि 22–03–2013 दर्ज करने के आदेश पारित कर दिये जायेंगे।

आज दिनांक 07-03-2017 को मेरे हस्ताक्षर व मोहर अदालत द्वारा जारी हुआ।

मोहर।

हस्ताक्षरित / – कार्यकारी दण्डाधिकारी, उप–तहसील नित्थर, जिला कुल्लू, हि0 प्र0।